



City of Austin Police Retirement System

MINUTES REGULAR MONTHLY BOARD MEETING Wednesday, June 16, 2021

Pursuant to the Governor's suspension of certain provisions of the Texas Open Meetings Act in response to the COVID-19 disaster, this meeting was not held at a physical location but was conducted through a telephone conference call. The telephone conference call meeting was open to the public through the toll-free dial-in number: 346 248 7799, Meeting ID: 868 9291 5022.

Board Members Present

Tyler Link, Chair
Keith Harrison,
Vice Chair
Sheldon (Scott) Askew
Michael Cowden
Thomas Hugonnet
Nicholas (Nick) Moore
Diana Thomas
Kathie Tovo
Belinda Weaver
Chesley Wood
Carl Zimmerman

Consultants Present

Chuck Campbell
Alyca Garrison

Staff Present

Pattie Featherston
Stephanie Willie
Michelle Ruland
Jennifer Grahmann

I. Call to Order and Roll Call

Chair Tyler Link called the meeting to order at 11:32 a.m. and roll call was taken.

II. Public Comment

No comments.

III. Consent Agenda

- A. Minutes of the Regular Board Meetings held on April 21, 2021
- B. Approval of Membership Transactions for April 2021
- C. CONFIDENTIAL MATERIAL
 - 1. New Retired Members
 - 2. Forward DROP Activity
 - 3. PROP Disbursements
 - 4. Service Credit Purchases
 - 5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for March 2021

Motion made by Kathie Tovo to approve the consent agenda items. Motion seconded by Chesley Wood. Motion passed.

IV. Report of the Pension Administration Software Committee and Selection of Provider

Motion by Keith Harrison to select Levi, Ray, & Shoup, and authorize APRS Executive Director to negotiate the Best and Final Offer (BAFO). In addition, should the APRS negotiation team find that a positive resolution is not possible, this motion further authorizes the Executive Director to end negotiations with LRS and begin negotiations with the next most qualified finalist, Avenu. Motion seconded by Nicholas (Nick) Moore. Motion passed.

V. Executive Director Report
A. Update on Legislation
B. Upcoming Board Meetings

Executive Director Pattie Featherston provided an update on legislation, including the APRS bill (HB 4368) now signed by the Governor, as well as other bills monitored. In addition, she reported the possibility of meeting in person for the July meeting.

VI. Consideration of Certain Real Property Assets

The Board meeting was closed at 11:54 a.m. after a statement read by the Chair which stated, *The Austin Police Retirement System Board of Trustees is now in Executive Session on June 16, 2021, at 11:54 a.m., pursuant to Texas Government Code Section 551.072 regarding purchase, exchange, lease or value of real property.*

The Board meeting re-opened at 12:39 p.m., and the Chair read the following statement, *The Executive Session of the Board of Trustees ended on June 16, 2021, at 12:39 p.m. No action was taken in closed session.*

No action was taken.

VII. Adjournment

Chair Link adjourned the meeting at 12:40 a.m.



Tyler Link
Chair, Board of Trustees