



City of Austin Police Retirement System

BOARD OF TRUSTEES MEETING

February 19, 2020, 11:30 a.m.
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

*Agenda items may not be considered in the order they appear.
Individual System members may appear before the Board to speak about any item
on the agenda in accordance with Board policy.*

- I. Call to Order and Roll Call
- II. Nomination and Selection of a Citizen Member of the Board of Trustees (Discussion and Possible Action)
- III. Consent Agenda (Discussion and Possible Action)
 - A. Minutes of the Regular Board Meeting on January 15, 2019
 - B. Approval of Member Transactions for January 2019
 - C. CONFIDENTIAL MATERIAL
 1. New Retired Members
 2. Forward DROP Activity
 3. PROP Disbursements
 4. Service Credit Purchases
 5. Retiree Survivor & Death Benefit Payments
 - D. Treasury Report for December 2019
- IV. Selection of the Board Ethics Committee (Discussion and Possible Action)
- V. Report of the Investment Committee (Discussion and Possible Action)
 - A. Trustee Orientation – Overview of Investments
 - B. Fourth Quarter Investment Performance Review
 - C. January Monthly Flash Report
 - D. Consultant Report, Investment Practices Review as Required by Senate Bill 322, 86th Texas Legislature
 - E. Report on Interim Investment Decisions Between Board Meetings
- VI. Report of the Actuarial Review Committee (Discussion and Possible Action)
 - A. Trustee Orientation on Actuarial Matters – Gabriel, Roeder, Smith & Co.
 - B. Review and Discussion of Actuarial Modeling of Scenarios
 - C. Review and Discussion of Timeline of Actions to Address Funding Status
 - D. Discussion of Potential Survey of Members

VII. Executive Director Report (Discussion)

VIII. Adjournment

All meetings of the Austin Police Retirement System Board of Trustees will be conducted pursuant to the Texas Government Code Chapter 551, the Texas Open Meetings Act (“Act”). At any time during the meeting, the Board reserves the right to meet in a Closed Meeting on any of the above posted agenda items in accordance with the Act or under any other exception for Closed Meetings under the Act. No actions will be taken in Closed Meeting. The Board will reconvene in open session pursuant to Texas Government Code Section 551.102 for discussion and possible decisions concerning any items discussed in the Closed Meeting.

Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

The Austin Police Retirement System is an equal opportunity employer/program. This meeting site is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids, services, or special accommodations should contact the System office at (512) 416-7672 at least two (2) working days prior to the meeting, so that appropriate arrangements can be made.

Pattie Featherston
Executive Director