



City of Austin Police Retirement System

BOARD OF TRUSTEES MEETING AGENDA

December 16, 2020, 11:30 a.m.

Pursuant to the Governor's suspension of certain provisions of the Texas Open Meetings Act in response to the COVID-19 disaster, this meeting will not be held at a physical location but will be conducted virtually. The meeting will be open to the public through the toll-free dial-in number: 346 248 7799, Meeting ID: 895 6679 5397.

Members of the public may provide public comment by first registering with the APRS office submitting an email to board@ausprs.org, identifying their name and the agenda topic, no later than 5:00 p.m. on December 15, 2020. The Chair will first call on registered speakers and then ask if there are any other attendees from the public that wish to speak. All attendees are requested to mute their audio unless called upon by the Board Chair.

- I. Call to Order and Roll Call
- II. Public Comment
Members of the public who are attending the meeting by phone will be provided the opportunity to identify themselves during this portion of the agenda and indicate if they have a desire to speak.
- III. Consent Agenda (Discussion and Possible Action)
 - A. Minutes of the Regular Board Meeting on November 18, 2020
 - B. Approval of Member Transactions for November 2020
 - C. CONFIDENTIAL MATERIAL
 1. New Retired Members
 2. Forward DROP Activity
 3. PROP Disbursements
 4. Service Credit Purchases
 5. Retiree Survivor & Death Benefit Payments
 - D. Treasury Report for October 2020
- IV. Report of the Joint Meeting of the Disability Committee and Goals & Objectives Committee (Discussion and Possible Action)
 - A. Consideration of Policy for Disability Retirement Benefits
 - B. Consideration of Policy for Qualified Domestic Relations Orders
 - C. Consideration of Policy for Refunds of Accumulated Deposits and Repeal of Policy for Waiver of Unclaimed Benefits
- V. Certificate of Authorized Signatories (Discussion and Possible Action)
- VI. Annual Determination of Cost of Living Adjustment (Discussion and Possible Action)
- VII. Annual Determination of Interest Rate on Vested Member Contributions (Discussion and Possible Action)

- VIII. Consideration of the 2021 System Budgets (Discussion and Possible Action)
 - A. Building
 - B. Administrative and Investments
- IX. Executive Director Report (Discussion)
- X. Executive Director Compensation including Consultant Analysis (Discussion and Possible Action)
- XI. Adjournment

All meetings of the Austin Police Retirement System Board of Trustees will be conducted pursuant to the Texas Government Code Chapter 551, the Texas Open Meetings Act (“Act”). At any time during the meeting, the Board reserves the right to meet in a Closed Meeting on any of the above posted agenda items in accordance with the Act or under any other exception for Closed Meetings under the Act. No actions will be taken in Closed Meeting. The Board will reconvene in open session pursuant to Texas Government Code Section 551.102 for discussion and possible decisions concerning any items discussed in the Closed Meeting.

Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

The Austin Police Retirement System is an equal opportunity employer/program. This meeting site is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids, services, or special accommodations should contact the System office at (512) 416-7672 at least two (2) working days prior to the meeting, so that appropriate arrangements can be made.

Pattie Featherston
Executive Director