

BENEFICIARY DESIGNATION FOR PROP ACCOUNT BALANCE

I wish to designate the following person to be my beneficiary. I understand that if I do not designate a beneficiary and I am married, my spouse will automatically be my beneficiary provided that my spouse survives me. If I am unmarried and do not designate a beneficiary, my beneficiary may be determined according to the laws of the state in which I live, which I understand may be a more costly process for my heirs. I understand that I may designate my estate as beneficiary. I direct that, if my relationship with a beneficiary designated below ceases, then this designation shall become inoperative as to that beneficiary.

Beneficiary Name: _____

Social Security #: _____ - _____ - _____ Date of Birth: _____

Relationship: _____

Beneficiary's Address: _____

City: _____ State: _____ Zip Code: _____

In the event that the beneficiary named above is not living at the time that the first payment would otherwise be payable to that beneficiary (or if my relationship to that beneficiary as stated above has terminated prior to that date), I hereby revoke the forgoing designation. In that event I designate the following person as my beneficiary.

Contingent Beneficiary Name: _____

Social Security #: _____ - _____ - _____ Date of Birth: _____

Relationship: _____

Contingent Beneficiary's Address: _____

City: _____ State: _____ Zip Code: _____

This beneficiary election will continue to be effective unless I submit (and the System's Administrative Office receives) a new beneficiary designation on a form adopted by the Board.

Date: _____

Signature of participant

Printed or Typed Name of Participant