



Austin Police Retirement System

MINUTES REGULAR MONTHLY BOARD MEETING Wednesday, October 20th, 2021

Location: Kendall Thomas, Chesley Wood Building, 2520 South IH-35, Suite 100

Board Members Present

Keith Harrison, Chair
Sheldon Askew, Vice Chair
Michael Cowden
Thomas Hugonnett
Nicholas (Nick) Moore
Christopher Salacki
Diana Thomas
Kathie Tovo
Belinda Weaver
Chesley Wood
Carl Zimmerman

Consultants Present

Jon Breth
Peter Brown
Mark Harkrider
Alyca Garrison

Staff Present

Pattie Featherston
Tyler Link
Stephanie Willie
John Poth
Michelle Ruland
Deborah Esparza

Guest Present

Art Alfaro

- I. Call to Order and Roll Call

Chair Keith Harrison called the meeting to order at 11:45 a.m. and roll call was taken.
- II. Oath of Office for Newly-Appointed Trustee Christopher Salacki

Chair Harrison administered the Oath of Office to Christopher Salacki.
- III. Public Comment

No public comments.
- IV. Consent Agenda
 - A. Minutes of the Regular Board Meeting held on August 18, 2021
 - B. Approval of Membership Transactions for August 2021
 - C. CONFIDENTIAL MATERIAL
 1. New Retired Members
 2. Forward DROP Activity
 3. PROP Disbursements
 4. Service Credit Purchases
 5. Retiree Survivor & Death Benefit Payments

D. Treasury Report for July 2021

**Motion made by Diana Thomas to approve the consent agenda items.
Motion seconded by Sheldon Askew. Motion passed.**

- V. Report of the Investment Committee (Discussion and Possible Action)
- A. Educational Discussion Related to Real Estate Assets
 - B. September Flash Report
 - C. Report on Interim Investment Decisions Between Board Meetings

Motion made Chair Keith Harrison to have Stockbridge Core & Value Advisors and Artemis Real Estate Partners present to the Board at the November Board meeting. Motion seconded by Chesley Wood. Motion passed.

- VI. Executive Director Report

The Executive Director provided an update on the completion of the new Pension Administration Software (PAS) contract including significant savings as a result of the best and final offer (BAFO) negotiations. In addition, an updated website is underway. An update was also given on the hiring of a new property manager for the APRS building, as well as the status of the ongoing 2021 Trustee election process. The Executive Director also updated the Board on future Board meeting agenda items upcoming in November & December.

- VII. Adjournment

Chair Harrison adjourned the meeting at 12:00 p.m.



Keith Harrison
Chair, Board of Trustees