



MINUTES REGULAR MONTHLY BOARD MEETING

May 15, 2024
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

Board Members Present

Sheldon Askew, Chair
Michael Burgeson
Michael Cowden
Michael Granof
Shelly Holmstrom
Kerri Lang
Christopher Salacki
Diana Thomas
Chesley Wood

Consultants Present

Chuck Campbell
Alyca Garrison
Jon Breth
Peter Brown
Mark Harkrider

Staff Present

Pattie Featherston
Tyler Link
Stephanie Willie
John Poth
Michelle Ruland
Deborah Esparza
Amethyst Cosson
Aaron Emma

Board Members Absent

Keith Harrison, Vice Chair
Mackenzie Kelly

I. Call to Order and Roll Call

Chair Sheldon Askew called the meeting to order at 11:30 a.m. and roll call was taken.

II. Public Comment

No public comment.

III. Consent Agenda

- A. Minutes of the Regular Board Meeting on April 17, 2024
- B. Approval of Member Transactions for April 2024
- C. CONFIDENTIAL MATERIAL
 - 1. New Retired Members
 - 2. Forward DROP Activity
 - 3. PROP Disbursements
 - 4. Service Credit Purchases
 - 5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for March 2024

Motion was made by Kerri Lang to approve the consent agenda. Motion was seconded by Michael Cowden. Motion passed.

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- IV. Report of the Investment Committee (Discussion and Possible Action)
- A. First Quarter Investment Performance Review
 - B. Franklin Park Co-Investment Allocation
 - C. April Monthly Flash Report
 - D. Review of Final Consultant Report, Investment Practices Review as Required by Senate Bill 322, 86th Texas Legislature
 - E. Report on Interim Investment Decisions Between Board Meetings

Motion was made by Michael Cowden to adopt the Investment Practices and Performance Report as presented. Motion was seconded by Diana Thomas. Motion passed.

- V. Report of the PAS Committee (Discussion Only)
- A. PAS Project Status Report with the System Vendor, Levi, Ray & Shoup, Inc
- Committee Member Diana Thomas provided an overview of the presentation given to the committee at its meeting on April 23 by the software vendor Levi, Ray & Shoup, Inc.

- VI. Executive Director Report (Discussion)

The Executive Director reported that travel packets for the upcoming NCPERS conference will be sent to Trustees on Thursday, May 16th. The Executive Director also advised Trustees that the June board meeting has been cancelled and the July board meeting will include the 2023 Annual Comprehensive Financial Report and the annual Actuarial Valuation.

- VII. Adjournment

Chair Askew adjourned the meeting at 11:36 a.m.

Sheldon Askew
Chair, Board of Trustees