



MINUTES REGULAR MONTHLY BOARD MEETING

December 13, 2023
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

Board Members Present

Sheldon Askew, Chair
Keith Harrison, Vice Chair
Michael Cowden
Michael Granof
Kerri Lang
Christopher Salacki
Diana Thomas
Chesley Wood
Carl Zimmerman

Consultants Present

Chuck Campbell
Alyca Garrison
Mark Harkrider

Staff Present

Pattie Featherston
Tyler Link
Stephanie Willie
John Poth
Michelle Ruland
Deborah Esparza
Amethyst Cosson
Aaron Emma

Board Members Absent

Mackenzie Kelly
Nick Moore

I. Call to Order and Roll Call

Chair Sheldon Askew called the meeting to order at 11:33 a.m. and roll call was taken.

II. Public Comment

No public comment.

III. Oath of Office for Newly Appointed Trustee

A. Kerri Lang

Chair Sheldon Askew administered the Oath of Office to Kerri Lang.

IV. Consent Agenda

- A. Minutes of the Regular Board Meeting on November 15, 2023
- B. Approval of Member Transactions for November 2023
- C. CONFIDENTIAL MATERIAL
 - 1. New Retired Members
 - 2. Forward DROP Activity
 - 3. PROP Disbursements
 - 4. Service Credit Purchases

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5. Retiree Survivor & Death Benefit Payments
D. Treasury Report for October 2023

Motion was made by Michael Cowden to approve the consent agenda. Motion was seconded by Michael Granof. Motion passed. Kerri Lang abstained.

V. Consideration of the 2024 System Building Budget (Discussion and Possible Action)

Motion was made by Chesley Wood to adopt the 2024 System Building Budget as presented. Motion was seconded by Keith Harrison. Motion passed.

VI. Consideration of the 2024 System Administrative and Investment Budget (Discussion and Possible Action)

Motion was made by Christopher Salacki to adopt the 2024 System Administrative and Investment Budget as presented with the amendment of removing the 2024 TEXPERS membership fee. Motion was seconded by Michael Cowden. Motion passed.

VII. Certification of the 2023 Board of Trustees Election Results (Discussion and Possible Action)

Motion was made by Keith Harrison to adopt the 2023 election results. Motion was seconded by Diana Thomas. Motion passed.

VIII. Consideration of the Timeline for Board Selections to Fill 2024 Trustee Vacancies (Discussion and Possible Action)

Motion was made by Michael Cowden to adopt the Timeline for Board Selections to Fill 2024 Trustee Vacancies. Motion was seconded by Kerri Lang. Motion passed.

IX. Annual Determination of Interest Rate on Vested Member Contribution Accounts (Discussion and Possible Action)

Motion was made by Michael Cowden to adopt zero payment of interest on vested member contributions for Fiscal Year 2023. Motion was seconded by Keith Harrison. Motion passed.

X. Executive Director Report (Discussion Only)

The Executive Director advised the Trustees that the annual Trustee Conflicts of Interest disclosure will be sent in January. The Executive Director also advised that

calendar information pertaining to the adopted 2024 Board Meeting Dates will soon be sent to Trustees.

XI. Review of the Draft 2024 Executive Director Goals (Discussion and Possible Action)

The Board meeting was closed at 12:37 p.m. after a statement read by the Chair which stated, *The Austin Police Retirement System Board of Trustees is now in Executive Session on December 13, 2023, at 12:37 a.m., pursuant to Texas Government Code Section 551.074 regarding personnel issues.*

The Board meeting re-opened at 1:21 p.m., and the Chair read the following statement, *The Executive Session of the Board of Trustees ended on December 13, 2023, at 1:21 p.m. No action was taken in closed session.*

XII. Adjournment

Chair Askew adjourned the meeting at 1:21 p.m.

Sheldon Askew
Chair, Board of Trustees