



MINUTES REGULAR MONTHLY BOARD MEETING

August 21, 2024
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

Board Members Present

Sheldon Askew, Chair
Michael Burgeson
Michael Cowden
Michael Granof
Shelly Holmstrom
Christopher Salacki
Diana Thomas
Chesley Wood

Consultants Present

Alyca Garrison
Mark Harkrider

Staff Present

Pattie Featherston
Tyler Link
John Poth
Michelle Ruland
Deborah Esparza
Amethyst Cosson
Aaron Emma

Board Members Absent

Keith Harrison, Vice Chair
Mackenzie Kelly
Kerri Lang

I. Call to Order and Roll Call

Chair Sheldon Askew called the meeting to order at 1:30 p.m. and roll call was taken.

II. Public Comment

No public comment.

III. Consent Agenda

- A. Minutes of the Regular Board Meeting on July 17, 2024
- B. Approval of Member Transactions for July 2024
- C. CONFIDENTIAL MATERIAL
 - 1. New Retired Members
 - 2. Forward DROP Activity
 - 3. PROP Disbursements
 - 4. Service Credit Purchases
 - 5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for June 2024

Motion was made by Michael Cowden to approve the consent agenda. Motion was seconded by Michael Granof. Motion passed.

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- IV. Report of the Investment Committee (Discussion and Possible Action)
- A. Second Quarter Investment Performance Review
 - B. July Monthly Flash Report
 - C. Report on Interim Investment Decisions Between Board Meetings

Motion was made by Michael Cowden to adopt the 2024 Second Quarter Investment Performance Report as presented. Motion was seconded by Diana Thomas. Motion passed.

Motion was made by Michael Cowden to terminate the Wellington Emerging Markets Fund and transfer the associated assets to Fidelity Total International Index Fund. Motion was seconded by Chesley Wood. Motion passed.

- V. Report of Joint Goals and Objectives and Disability Committees (Discussion and Possible Action)
- A. Consideration of Policy for Breaks in Service
 - B. Consideration of Policy for Post Retirement Option Plan
 - C. Consideration of Policy for Disability Retirement Benefits

Motion was made by Michael Cowden to adopt the Policy for Breaks in Service as presented. Motion was seconded by Christopher Salacki. Motion passed.

Motion was made by Michael Cowden to adopt the Policy for Post Retirement Option Plan as presented. Motion was seconded by Shelly Holmstrom. Motion passed.

Motion was made by Michael Granof to adopt the Policy for Disability Retirement Benefits as presented. Motion was seconded by Michael Cowden. Motion passed.

- VI. Executive Director Report (Discussion Only)

The Executive Director reported that the 2024 APRS Facts Guide was available and posted to the APRS website. The Executive Director reminded Trustees about the upcoming NCPERS Public Safety Conference and provided an update on the September board meeting.

- VII. Adjournment

Chair Askew adjourned the meeting at 1:36 p.m.

Sheldon Askew
Chair, Board of Trustees