



MINUTES REGULAR MONTHLY BOARD MEETING

June 18, 2025

Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

Board Members Present

Keith Harrison, Vice Chair
Ryan Alter
Michael Burgeson
Michael Granof
Kerri Lang
Christopher Salacki
Diana Thomas
Chesley Wood

Consultants Present

Chuck Campbell
Alyca Garrison
Lewis Ward

Staff Present

Pattie Featherston
Tyler Link
Stephanie Willie
John Poth
Michelle Ruland
Deborah Esparza
Amethyst Cosson
Aaron Emma

Board Members Absent

Sheldon Askew, Chair
Shelly Holmstrom

I. Call to Order and Roll Call

Vice Chair Keith Harrison called the meeting to order at 11:32 a.m. and roll call was taken.

II. Public Comment

No public comment.

III. Consent Agenda

A. Minutes of the Regular Board Meeting on May 21, 2025

B. Approval of Member Transactions for May 2025

C. CONFIDENTIAL MATERIAL

1. New Retired Members
2. Forward DROP Activity
3. PROP Disbursements
4. Service Credit Purchases
5. Retiree Survivor & Death Benefit Payments

D. Treasury Report for April 2025

Motion was made by Diana Thomas to approve the consent agenda. Motion was seconded by Kerri Lang. Motion passed.

Mailing Address:
P.O. Box 40609
Austin, TX 78704

Physical Address:
2520 S. IH-35, Suite 100,
Austin, TX 78704

Phone: (512) 416-7672
Fax: (512) 416-7138
www.ausprs.org

- IV. Trustee Training and Presentation of the Annual Actuarial Valuation as of December 31, 2024 – Gabriel, Roeder, Smith & Company (Discussion and Possible Action)

Motion was made by Michael Granof to adopt the Annual Actuarial Valuation as of December 31, 2024, as presented. Motion was seconded by Christopher Salacki. Motion passed.

- V. Report of the Fiscal Year 2024 Financial Audit – Montemayor Britton Bender Carey PC (Discussion and Possible Action)
 A. Independent Auditor's Report
 B. Communications With Those Charged With Governance

Motion was made by Ryan Alter to accept the 2024 Financial Audit, to include the Independent Auditor's Report and Communications With Those Charged With Governance, as presented. Motion was seconded by Chesley Wood. Motion passed.

- VI. Consideration of the 2024 Annual Comprehensive Financial Report (Discussion and Possible Action)

Motion was made by Kerri Lang to adopt the 2024 Annual Comprehensive Financial Report as presented. Motion was seconded by Diana Thomas. Motion passed.

- VII. Executive Director Report on the Annual Review of Certain Continuing Disability Retirements (Discussion and Possible Action)
 A. Application A210

Motion was made by Christopher Salacki to accept the Executive Director's report on Applicant A210. Motion was seconded by Ryan Alter. Motion passed.

- VIII. Executive Director Report (Discussion Only)

The Executive Director advised Trustees that MemberDirect was now available for active members. The Executive Director also reminded Trustees that the Election Committee will meet in July to interview applicants for the vacant retiree position and that the August board meeting would include a presentation by legal counsel on ethics and governance.

- IX. Adjournment
 Vice Chair Harrison adjourned the meeting at 1:17 p.m.



Sheldon Askew
Chair, Board of Trustees