



MINUTES REGULAR MONTHLY BOARD MEETING

November 16, 2022
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

Board Members Present

Keith Harrison, Vice Chair
Michael Cowden
Michael Granof
Nick Moore
Christopher Salacki
Diana Thomas
Kathie Tovo
Belinda Weaver
Chesley Wood
Carl Zimmerman

Consultants Present

Jessica Palvino
Mark Harkrider
Jon Breth
Peter Brown

Staff Present

Pattie Featherston
Tyler Link
Stephanie Willie
John Poth
Michelle Ruland
Deborah Esparza
Amethyst Cosson

Board Members Absent

Sheldon Askew, Chair

I. Call to Order and Roll Call

Vice Chair Keith Harrison called the meeting to order at 11:45 a.m. and roll call was taken.

II. Public Comment

No public comment.

III. Consent Agenda

- A. Minutes of the Regular Board Meeting on October 19, 2022
- B. Approval of Member Transactions for October 2022
- C. CONFIDENTIAL MATERIAL
 - 1. New Retired Members
 - 2. Forward DROP Activity
 - 3. PROP Disbursements
 - 4. Service Credit Purchases
 - 5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for September 2022

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Motion was made by Diana Thomas to approve the consent agenda. Motion was seconded by Michael Cowden. Motion passed.

- IV. Report of the Investment Committee (Discussion and Possible Action)
 - A. Third Quarter Investment Performance Review
 - B. October Monthly Flash Report
 - C. Report of Interim Investment Decisions Between Board Meetings

Investment Committee Chair Keith Harrison gave a recap of the third quarter investment performance and October monthly investment performance. No action was taken.

- V. Actuary Report of Interest Credit Rate for Post Retirement Option Plan (PROP) and Certain Deferred Retirement Option Plan (DROP) Accounts for Fiscal Year 2023 (Discussion and Possible Action)

Motion was made by Michael Cowden to accept the Actuary's report of interest credit rate for Post Retirement Option Plan (PROP) and certain Deferred Retirement Option Plan (DROP) accounts for fiscal year 2023. Motion was seconded by Christopher Salacki. Motion passed.

- VI. Executive Director Report

Executive Director Pattie Featherston reported that the December meeting will not have any prior committee meetings. She also gave an update on a pending disability application, the fall newsletter, collateralization of funds in the local bank account and electronic devices for future board meetings. In addition, the Executive Director spoke about potential tenants for the APRS building. She also informed Trustees that bill filing has begun for the 88th Texas Legislature which begins in January, and that Trustees will be updated throughout the upcoming legislative session.

- VII. Vice Chair Keith Harrison adjourned the meeting at 12:05 p.m.

**Sheldon Askew,
Chair, Board of Trustees**