



Austin Police Retirement System

MINUTES REGULAR MONTHLY BOARD MEETING Wednesday, December 15th, 2021

Location: Kendall Thomas, Chesley Wood Building, 2520 South IH-35, Suite 100

Board Members Present

Keith Harrison, Chair
Sheldon Askew, Vice Chair
Michael Cowden
Thomas Hugonnett
Nicholas (Nick) Moore
Christopher Salacki
Belinda Weaver
Chesley Wood
Carl Zimmerman

Consultants Present

Chuck Campbell
Alyca Garrison
Mark Harkrider

Staff Present

Pattie Featherston
Tyler Link
Stephanie Willie
John Poth
Michelle Ruland
Deborah Esparza

Board Members Absent

Diana Thomas
Kathie Tovo

I. Call to Order and Roll Call

Chair Keith Harrison called the meeting to order at 11:36 a.m. and roll call was taken.

II. Public Comment

No public comments.

III. Consent Agenda

- A. Minutes of the Regular Board Meeting held on November 17, 2021
- B. Approval of Membership Transactions for November 2021
- C. CONFIDENTIAL MATERIAL
 - 1. New Retired Members
 - 2. Forward DROP Activity
 - 3. PROP Disbursements
 - 4. Service Credit Purchases
 - 5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for October 2021

Motion made by Thomas Hugonnett to approve the consent agenda

items. Motion seconded by Michael Cowden. Motion passed.

IV. Annual Determination of Interest Rate on Vested Member Contributions

Motion made by Nicholas Moore to approve zero payment of interest on vested member contributions for Fiscal Year 2021. Motion seconded by Belinda Weaver. Motion passed.

V. Certification of the 2021 Board of Trustees Election Results

Motion was made by Sheldon Askew to adopt the 2021 election results. Motion was seconded by Michael Cowden. Motion passed.

VI. Report of the Disability Committee (Discussion and Possible Action)
A. Annual Board Review of an Application for Continuing Disability Retirement: Applicant A
B. Annual Board Review of an Application for Continuing Disability Retirement: Applicant B

Motion was made by Chesley Wood to postpone the decision on continuing disability benefits for Applicant A until the February board meeting at the applicant's 2 ½ year review. Motion was seconded by Sheldon Askew. Motion passed.

Motion was made by Chesley Wood to approve the continuation of disability benefits for Applicant B and to have Applicant B's annual review conducted by the Executive Director. Motion was seconded by Christopher Salacki. Motion passed.

VII. Consideration of the 2022 System Budgets
A. Building
B. Administrative and Investments

Motion was made by Tom Hugonnett to approve the 2022 Building Budget as presented with an amended amount of \$9,200 for the line item "Intercom System – Main Door Entry Access". Motion seconded by Nicholas Moore. Motion passed.

Motion was made by Michael Cowden to adopt the 2022 Administrative and Investment Budget as presented. Motion seconded by Nicholas Moore. Motion passed.

VIII. Executive Director Report

Executive Director Pattie Featherston provided no additional report.

IX. Chair Keith Harrison adjourned the meeting at 12:26 p.m.

Keith Harrison
Chair, Board of Trustees