



**APRS**  
AUSTIN POLICE RETIREMENT SYSTEM

## MINUTES REGULAR MONTHLY BOARD MEETING

May 19, 2026  
Kendall Thomas, Chesley Wood Building  
2520 South IH 35, Suite 100, Austin, TX 78704

### Board Members Present

Sheldon Askew, Chair  
Chris Salacki, Vice Chair  
Nathan Blake  
Michael Granof  
Keith Harrison  
Shelly Holmstrom  
Chris Perkins  
Diana Thomas  
Chesley Wood

### Consultants Present

Chuck Campbell  
Laurel Malone  
Jon Breth  
Peter Brown

### Staff Present

Tyler Link  
Stephanie Willie  
Michelle Ruland  
Amethyst Cosson  
Deborah Esparza  
Aaron Emma

### Board Members Absent

Ryan Alter  
Kerri Lang

#### I. Call to Order and Roll Call

Chair Sheldon Askew called the meeting to order at 10:08 a.m. and roll call was taken.

#### II. Public Comment

Dennis Farris, President of the Austin Police Retired Officers Association, provided public comment to the Board.

#### III. Consent Agenda

- A. Minutes of the Regular Board Meeting on February 18, 2026
- B. Minutes of the Special Board Meeting on April 30, 2026
- C. Approval of Member Transactions for February, March and April 2026
- D. CONFIDENTIAL MATERIAL
  1. New Retired Members
  2. Forward DROP Activity
  3. PROP Disbursements
  4. Service Credit Purchases
  5. Retiree Survivor & Death Benefit Payments
- E. Treasury Report for January, February and March 2026

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**Motion was made by Vice Chair Chris Salacki to approve the consent agenda. Motion was seconded by Nathan Blake. Motion passed.**

- IV. Report of the Investment Committee (Discussion and Possible Action)
  - A. Trustee Investment Education 2026 and First Quarter Investment Performance Review
  - B. April Monthly Flash Report
  - C. Annual Review of the Investment Policy Statement

**Motion was made by Keith Harrison to divest from the System's investment in the Brookfield Premier Real Estate Partners fund. The motion was seconded by Vice Chair Chris Salacki. Motion passed.**

**Motion was made by Keith Harrison to approve the Investment Policy Statement as presented. Motion was seconded by Shelly Holmstrom. Motion passed.**

- V. Report of the Disability Committee (Discussion and Possible Action)
  - A. Applicant A210
  - B. Applicant A420
  - C. Applicant B219

**Motion was made by Michael Granof to accept the Acting Executive Director's report for Applicant A210 and B219. Motion was seconded by Nathan Blake. Motion passed.**

**Motion was made by Michael Granof to approve the continuation of the disability retirement benefit for Applicant A420, and due to the timing of the completed review, to have this review satisfy both the 2025 and 2026 annual review requirements. Motion was seconded by Nathan Blake. Motion passed.**

The Board entered into Executive Session at 10:23 a.m. to consider Agenda Items VI-VIII, following a statement read by the Chair which stated, *The Austin Police Retirement System Board of Trustees is now in Executive Session on May 19, 2026, at 10:23 a.m., pursuant to Texas Government Code Section 551.071 regarding discussion with the attorney on legal matters and Texas Government Code Section 551.074 regarding personnel issues.*

The Board reconvened in open session at 11:52 a.m. following a statement read by the Chair which stated, *The Executive Session of the Board of Trustees ended on May 19, 2026, at 11:52 a.m. No action was taken in closed session.*

- VI. Consideration of the Appointment of an Active or Interim Executive Director (Discussion and Possible Action)

**Motion was made by Chris Perkins to appoint Tyler Link as the Interim Executive Director with supplemental compensation. The motion was seconded by Chesley Wood. Motion passed.**

- VII. Consideration of the Process for Selection of a Permanent Executive Director (Discussion and Possible Action)

**Motion was made by Chair Sheldon Askew to establish an ad hoc subcommittee to conduct the search for a permanent Executive Director and to appoint Chris Perkins, Vice Chair Chris Salacki and Diana Thomas to serve on the subcommittee. Motion was seconded by Keith Harrison. Motion passed.**

VIII. Discussion Regarding Resignation of Former Employee (Discussion and Possible Action)

**Motion was made by Diana Thomas to accept the resignation of the former Executive Director and authorize the Board Vice Chair to discuss separation. Motion was seconded by Keith Harrison. Motion passed.**

IX. Consideration of Appointment to the Ethics Committee (Discussion and Possible Action)

**Motion was made by Chair Sheldon Askew to appoint Chris Perkins to the Ethics Committee. Motion was seconded by Nathan Blake. Motion passed.**

X. Executive Director Report (Discussion)

The Interim Executive Director reported that the June board meeting will include a presentation of the actuarial valuation, audit and annual financial report. The Interim Executive Director also provided an update on the Affiliated Employee Agreement between the City of Austin and the Austin Police Retirement System regarding APRS staff participation in the 457(b) Deferred Compensation Plan.

XI. Adjournment

Chair Sheldon Askew adjourned the meeting at 11:56 a.m.



**Sheldon Askew  
Chair, Board of Trustees**