



MINUTES REGULAR MONTHLY BOARD MEETING

October 18, 2023
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

Board Members Present

Sheldon Askew, Chair
Keith Harrison, Vice Chair
Michael Cowden
Michael Granof
Mackenzie Kelly
Nick Moore
Belinda Weaver
Chesley Wood
Carl Zimmerman

Consultants Present

Chuck Campbell

Staff Present

Pattie Featherston
Tyler Link
John Poth
Michelle Ruland
Amethyst Cosson
Aaron Emma

Board Members Absent

Christopher Salacki
Diana Thomas

I. Call to Order and Roll Call

Chair Sheldon Askew called the meeting to order at 11:33 a.m. and roll call was taken.

II. Public Comment

No public comment.

III. Consent Agenda

- A. Minutes of the Regular Board Meeting on September 20, 2023
- B. Approval of Member Transactions for September 2023
- C. CONFIDENTIAL MATERIAL
 - 1. New Retired Members
 - 2. Forward DROP Activity
 - 3. PROP Disbursements
 - 4. Service Credit Purchases
 - 5. Retiree Survivor & Death Benefit Payments
- D. Treasury Report for August 2023

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Motion was made by Michael Cowden to approve the consent agenda. Motion was seconded by Mackenzie Kelly. Motion passed.

- IV. Presentation by the IT Services Provider for the System Administrative Office – CompleteIT (Discussion Only)

The Board meeting was closed at 11:35 a.m. after a statement read by the Chair which stated, *The Austin Police Retirement System Board of Trustees is now in Executive Session on October 18, 2023, at 11:35 a.m., pursuant to Texas Government Code Section 551.076 and 551.089 regarding security matters.*

The Board meeting re-opened at 11:52 a.m., and the Chair read the following statement, *The Executive Session of the Board of Trustees ended on October 18, 2023, at 11:52 a.m. No action was taken in closed session.*

- V. Review of Draft 2024 Board Meeting Dates (Discussion and Possible Action)

The Board discussed a draft of the 2024 Board Meeting dates and times. Discussion incurred about moving the February and August meetings to a 1:30 p.m. Regular Board meeting start time with an approximate 12:00 p.m. Investment Committee start. Discussion further included starting the September, October and December Regular Board meeting at 12:00 p.m. The Executive Director advised a final draft will be presented at either the November or December meeting for a final adoption in December.

- VI. Policy for the Annual Performance Review of the System Executive Director (Discussion and Possible Action)

Motion was made by Chesley Wood to approve the Policy for the Annual Performance Review of the System Executive Director with the amendment of replacing the words “similarly situated” with “comparable” in Section IV. Motion was seconded by Belinda Weaver. Motion passed.

- VII. Executive Director Report (Discussion Only)

The Executive Director reported that the Fall APRS Seminar has been cancelled due to a lack of registered attendees. The Executive Director reported that the Election Committee met and certified the candidates for the 2023 APRS Election. The Executive Director also requested and received positive input regarding current meeting notifications, gave an update on the upcoming NCPERS FALL Conference and advised Trustees of potential items on the November and December board agendas. The Executive Director also reported the passing of longtime APRS board member Kendall Thomas and that APRS sent flowers for the upcoming service.

VIII. Adjournment

Chair Sheldon Askew adjourned the meeting at 12:17 p.m.

Sheldon Askew
Chair, Board of Trustees