



MINUTES REGULAR MONTHLY BOARD MEETING

February 18, 2026
Kendall Thomas, Chesley Wood Building
2520 South IH 35, Suite 100, Austin, TX 78704

Board Members Present

Sheldon Askew, Chair
Chris Salacki, Vice Chair
Ryan Alter
Nathan Blake
Michael Granof
Keith Harrison
Shelly Holmstrom
Kerri Lang
Chris Perkins
Diana Thomas
Chesley Wood

Consultants Present

Chuck Campbell
Jon Breth
Peter Brown

Staff Present

Pattie Featherston
Tyler Link
Stephanie Willie
Michelle Ruland
Amethyst Cosson
Deborah Esparza
Aaron Emma

I. Call to Order and Roll Call

Chair Sheldon Askew called the meeting to order at 11:36 a.m. and roll call was taken.

II. Public Comment

No public comment.

III. Oath of Office for Newly Elected and Appointed Trustees

- A. Nathan Blake, Active Police Member
- B. Michael Granof, Citizen Member
- C. Keith Harrison, Retired Police Member
- D. Christopher Salacki, Active Police Member

Chair Askew administered the Oath of Office and Statement of Elected or Appointed Officer to Nathan Blake, Michael Granof, Keith Harrison and Christopher Salacki.

IV. Election of Board Chair and Vice Chair (Discussion and Possible Action)

Motion was made by Chris Perkins to nominate Sheldon Askew as Board Chair. Motion was seconded by Keith Harrison. Motion passed.

Motion was made by Sheldon Askew to nominate Chris Salacki as Board Vice Chair. Motion was seconded by Michael Granof. Motion passed.

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- V. Consent Agenda
 - A. Minutes of the Regular Board Meeting on December 17, 2025
 - B. Approval of Member Transactions for December 2025 and January 2026
 - C. CONFIDENTIAL MATERIAL
 - 1. New Retired Members
 - 2. Forward DROP Activity
 - 3. PROP Disbursements
 - 4. Service Credit Purchases
 - 5. Retiree Survivor & Death Benefit Payments
 - D. Treasury Report for November and December 2025

Motion was made by Diana Thomas to approve the consent agenda. Motion was seconded by Chris Perkins. Motion passed. Nathan Blake abstained.

- VI. Report of the Investment Committee (Discussion and Possible Action)
 - A. Fourth Quarter Investment Performance Review
 - B. January Monthly Flash Report

Committee Chair Harrison provided a recap of the fourth quarter investment performance.

- VII. Consideration and Final Adoption of the 2026 System Administrative and Investment Budgets (Discussion and Possible Action) NOTE: Adoption of the APRS Budgets will have no direct impact on property tax rates.

Motion was made by Chris Perkins to approve the 2026 Administrative and Investment Budgets as presented. Motion was seconded by Vice Chair Chris Salacki. Motion passed.

- VIII. Consideration and Final Adoption of the 2026 System Building Budget (Discussion and Possible Action) NOTE: Adoption of the APRS Budgets will have no direct impact on property tax rates.

Motion was made by Chris Perkins to approve the 2026 System Building Budget as presented. Motion was seconded by Keith Harrison. Motion passed.

- IX. Appointment of the Board Ethics Committee by the Whole Board (Discussion and Possible Action)

Motion was made by Chair Sheldon Askew to nominate Keith Harrison, Shelly Holmstrom and Diana Thomas to the Ethics Committee. Motion was seconded by Chesley Wood. Motion passed.

- X. Executive Director Report (Discussion)

The Executive Director reported that she will reach out to Trustees about continuing education and that our next in-house educational event will be at the May board meeting regarding investments. The Executive Director also reminded Trustees to complete their annual Conflict of Interest disclosure.

- XI. Consultation with Legal Counsel Regarding Complaint (Discussion)

The Board meeting was closed at 12:00 p.m. after a statement read by the Chair which stated, *The Austin Police Retirement System Board of Trustees is now in Executive Session on February 18,*

2026, at 12:00 p.m., pursuant to Texas Government Code Section 551.071 regarding discussion with the attorney on legal matters.

The Board meeting re-opened at 12:43 p.m., and the Chair read the following statement, *The Executive Session of the Board of Trustees ended on February 18, 2026, at 12:43 p.m. No action was taken in closed session.*

XII. Adjournment

Chair Sheldon Askew adjourned the meeting at 12:43 p.m.



Sheldon Askew
Chair, Board of Trustees