



## BOARD OF TRUSTEES MEETING

May 15, 2024

Kendall Thomas, Chesley Wood Building  
2520 South IH 35, Suite 100, Austin, TX 78704

### REGULAR BOARD MEETING AGENDA – 11:30 a.m.

*Agenda items may not be considered in the order they appear.*

*Members of the public may provide public comment about any item on the agenda by first registering with the APRS office by submitting a completed [Public Comment Form](#) to [board@ausprs.org](mailto:board@ausprs.org), no later than 5:00 p.m. on May 14, 2024. If not pre-registered, members must submit a hard copy [Public Comment Form](#) to the Office Administrator prior to the commencement of the meeting.*

- I. Call to Order and Roll Call
- II. Public Comment
- III. Consent Agenda (Discussion and Possible Action)
  - A. Minutes of the Regular Board Meeting on April 17, 2024
  - B. Approval of Member Transactions for April 2024
  - C. CONFIDENTIAL MATERIAL
    1. New Retired Members
    2. Forward DROP Activity
    3. PROP Disbursements
    4. Service Credit Purchases
    5. Retiree Survivor & Death Benefit Payments
  - D. Treasury Report for March 2024
- IV. Report of the Investment Committee (Discussion and Possible Action)
  - A. First Quarter Investment Performance Review
  - B. Franklin Park Co-Investment Allocation
  - C. April Monthly Flash Report
  - D. Review of Final Consultant Report, Investment Practices Review as Required by Senate Bill 322, 86<sup>th</sup> Texas Legislature
  - E. Report on Interim Investment Decisions Between Board Meetings
- V. Report of the PAS Committee (Discussion Only)
  - A. PAS Project Status Report with the System Vendor, Levi, Ray & Shoup, Inc
- VI. Executive Director Report (Discussion)
- VII. Adjournment

***All meetings of the Austin Police Retirement System Board of Trustees will be conducted pursuant to the Texas Government Code Chapter 551, the Texas Open Meetings Act (“Act”). At any time during the meeting, the Board reserves the right to meet in a Closed Meeting on any of the above posted agenda items in accordance with the Act or under any other exception for Closed Meetings under the Act. No actions will be taken in Closed Meeting. The Board will reconvene in open session pursuant to Texas Government Code Section 551.102 for discussion and possible decisions concerning any items discussed in the Closed Meeting.***

Should a quorum fail to convene, the Trustees present may continue in a workshop format for educational purposes only and no action will be taken.

The Austin Police Retirement System is an equal opportunity employer/program. This meeting site is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids, services, or special accommodations should contact the System office at (512) 416-7672 at least two (2) working days prior to the meeting, so that appropriate arrangements can be made.

Pattie Featherston  
Executive Director